



DUVAL COUNTY STR REPORT - AUGUST 2022

SUMMARY:

Duval County properties had record breaking performance in August 2022, posting their highest August Room Revenue, RevPAR, and Average Daily Rate in Duval County STR history. Occupancy was at 71.6% with more than 28,000 more rooms than August 2021. 2018's August statistics were higher for Occupancy and there were about 10,000 more rooms sold.

August 2022's Average Rate was \$107.13, up approximately \$10 over the same month last year. Average rate in August 2018 was \$14 less than August 2022. RevPAR was \$76.75, an increase of \$11 over August 2021. Room Revenue was \$6 million over August 2021 to \$43.7 million. This is also an increase of \$4 million over August 2018.

Year-to-date, Occupancy is 74.5%. Average Rate is \$112.97, and RevPAR is \$84.16. Room Revenue is \$375 million, a growth of \$60 million when comparing to 2021 Year-to-date statistics.

All areas of Duval County had double digit RevPAR except for the Westside hotels. Downtown hotels saw the biggest growth at 37.1%. Year-to-date, all areas are posting a double-digit growth in RevPAR and five of six areas are seeing a double-digit Average Rate growth.

Monthly Stats (Duval County):

	Current Month	% of change	Year to Date	% of change
Occupancy	71.6%	7.4%	74.5%	2.2%
ADR	\$107.13	8.8%	\$112.97	15.8%
RevPAR	\$76.75	16.8%	\$84.16	18.4%
Room Revenue	\$43,714,090	16.6%	\$375,646,421	19.2%

Monthly Stats by Areas (Duval County):

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
Arlington	76.1%	-0.5%	\$84.37	11.6%	\$64.17	11.0%
Beaches	76.3%	11.4%	\$174.24	1.1%	\$133.01	12.7%
Downtown	65.1%	26.2%	\$129.65	8.6%	\$84.41	37.1%
Northside/Airport	75.9%	9.8%	\$93.34	4.6%	\$70.83	14.9%
Southside/Mandarin	70.5%	4.8%	\$98.83	8.2%	\$69.64	13.4%
Westside	73.7%	-3.1%	\$97.34	10.9%	\$71.72	7.5%

Year to Dates Stats by Areas (Duval County):

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
Arlington	77.0%	-2.3%	\$86.49	16.7%	\$66.58	14.0%
Beaches	78.1%	4.4%	\$196.92	8.1%	\$153.82	12.8%
Downtown	64.8%	-6.9%	\$139.01	31.5%	\$90.08	22.4%
Northside/Airport	77.3%	8.1%	\$98.22	13.0%	\$75.89	22.2%
Southside/Mandarin	74.6%	2.2%	\$103.24	13.5%	\$77.03	16.0%
Westside	77.0%	-2.1%	\$98.53	13.9%	\$75.86	11.5%

Occupancy Segmentation:

	<i>Current Month</i>	<i>% of change</i>	<i>Year to Date</i>	<i>% of change</i>
Transient	56.3%	3.1%	59.7%	9.5%
Group	12.6%	41.5%	11.9%	-24.8%
Contract	2.8%	-14.8%	2.9%	14.0%
Total	71.6%	7.4%	74.5%	2.2%

Source: STR