DUVAL COUNTY STR REPORT - August 2023

SUMMARY:

Duval County Occupancy was 65.0% for the month of August. While this Occupancy shows a decline year over year, this was a stronger performance than most cities in Florida as well as the State average. Adjacent counties had occupancy losses at 9.6% or higher. Average Rate continues to see small growth. ADR for August was $109.01, 1.1% higher than the prior year. RevPAR totaled $70.83 which was 6.9% lower than August 2022. Room Revenue totaled $40.6 million also down over 6%. Last August was a record-breaking year for Duval County. This year, August is in line with normal seasonal patterns. For context, Room Revenue in August 2019 was only $36.1 million.

Westside, Airport, Downtown and Southside hotels all experienced ADR growths. While all areas of the county saw Occupancy and RevPAR losses for the month as compared to 2022. However, Downtown, Southside and the Beaches area hotels saw YTD RevPAR growth.

Year-to-date, Average Rate has seen a 5.2% growth to $119.34, which is about a $6 growth over YTD 2022. RevPAR is up 2.1% and Room Revenue is up 2.6% to $384 million. This is nearly $10 million more than YTD 2022. Comparing room revenue to YTD 2019, there was a growth of more than $58 million.

Monthly Stats (Duval County):

	Current Month	% of change	Year to Date	% of change
Occupancy	65.0%	-7.9%	71.5%	-3.0%
ADR	$109.01	1.1%	$119.34	5.2%
RevPAR	$70.83	-6.9%	$85.38	2.1%
Room Revenue	$40,662,835	-6.1%	$384,070,988	2.6%

Monthly Stats by Areas (Duval County):

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	69.1%	-6.5%	$84.10	-2.1%	$58.08	-8.5%
Beaches	70.5%	-8.0%	$169.25	-3.0%	$119.34	10.7%
Downtown	57.9%	-11.0%	$131.46	1.4%	$76.13	-9.8%
Northside/Airport	61.6%	-16.3%	$96.36	3.8%	$59.38	-13.2%
Southside/Mandarin	67.8%	-3.3%	$100.11	0.5%	$67.83	-2.8%
Westside	59.3%	-14.4%	$100.35	4.3%	$59.54	-10.7%

Year to Dates Stats by Areas (Duval County):

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	71.1%	-6.3%	$89.23	4.9%	$63.43	-1.8%
Beaches	79.4%	1.4%	$194.58	-1.1%	$154.40	0.2%
Downtown	65.7%	1.3%	$148.23	6.6%	$97.33	8.0%
Northside/Airport	68.1%	-10.6%	$102.72	4.5%	$69.95	-6.6%
Southside/Mandarin	74.4%	0.1%	$108.91	4.8%	$80.98	5.0%
Westside	67.4%	-9.1%	$105.86	7.9%	$71.31	-1.9%

Occupancy Segmentation:

	Current Month	% of change	Year to Date	% of change
Transient	53.4%	-3.7%	57.3%	-3.0%
Group	8.1%	-34.3%	11.0%	-6.1%
Contract	3.4%	25.4%	3.2%	9.5%
Total	65.0%	-7.9%	71.5%	-3.0%

Source: STR